

Based on Article 160 of the Statute of the University Montenegro and Article 35 of the Collective Agreement of the University of Montenegro (Official Gazette, no. 692016), in relation with Article 2, paragraph 5 of the Rulebook on Allocation of Funds and Other Salaries of Employees on Projects, in within market and within aspecial curricula (Bulletin UoM, no. 387/16 and 416/17), Management Board of The University of Montenegro, on the proposal of the Rector, at the session held in the period of November 01-05th, 2018, adopted the

RULEBOOK

ON THE USE OF DEVELOPMENT FUND OF THE UNIVERSITY OF MONTENEGRO

Article 1

The Rulebook shall define the manner and conditions of funds allocation of Development Fund of the University of Montenegro (hereinafter: Development Fund UoM), as well as other significant issues for the work of the Fund.

Article 2

Funds of the Development Fund UoM incurred from the Budget, scholarships, market services i.e. from commercial-professional activity, projects financed by international and national funds, donations and other non-profit activities, in accordance with a law and the Rulebook on allocation of funds and other salaries of employees on projects, in market affairs and within special curricula.

Funds of the Development FundUoM encourage the development of the University of Montenegro (hereinafter: the University) throughout following activities:

- Strengthening human resources, including improvement of academic and administrative staff,
- Strengthening academic integrity ,
- Promotion of lecture activities,
- Promotion of conditions for scientific-research activities,
- Supports of project activities,
- Strengthening the internationalization of the University,
- Intensifying cooperation with region neighbors within scientific and professional activity,
- Expending the quality culture,
- Development of spatial capacities,
- Other activities for the University development.

Funds of the Development Fund UoM will be used for salaries and other costs for lecture implementation according to the Collective Agreement for the University of Montenegro, rewarding

employees for specific contribution to the development and international positioning of the University, as well as material costs of the University's business.

Article 3

The Management Board and the Rector of the University shall manage the Development Fund UoM, in accordance with their competence and the Rulebook.

Article 4

Funds of the Development Fund UoM shall conduct on particular bank account of the University.

Article 5

The Management Board shall adopt annual allocation of funds of the Development fund UoM, which shall determine the amount for particular activities of the Fund, on the basis of the Rector's proposal.

The Rector shall deliver decision on approval of funds according to specific requests, on the basis of allocation criteria determined.

Procedures and conditions for gaining funds shall be defined by specific acts of the University.

The Contract on financial support for projects implementations for approved international projects based on the loan for pre-financing of the project activities, i.e. as participation in financing international projects (co-financing), which shall define the rights and obligations of the University, organizational unit and manager of the project, as well as the issue of dynamic of payments implementation, shall be made.

Article 6

The Rector shall submit a report on the allocation of funds of the Development Fund UoM to the Management Board of the University annually.

The report shall include the results achieved, allocated and unused funds, as well as detailed financial report.

The Rector shall submit a proposal of schedule for following year with the annual report.

Article 7

The Rules on the allocation of funds of the Development Fund for pre-financing project activities (Bulletin UoM, no. 434/18) shall cease its validation by the day when the Rulebook shall come into force.

Article 8

The procedures for approval of funds for stimulating projects and intensifying project activities initiated until the day when the Rulebook shall come into force, will cease according to the regulations which initiated them.

Article 9

The Rulebook shall come into force next day after being published in the Bulletin of the University of Montenegro.

Number: 02-291/1

Podgorica, 11.5.2018.

MANAGEMENT BOARD OF THE UNIVERSITY OF MONTENEGRO

President

DuskoBjelica, PhD